

## Fin. Aid Comparison Worksheet

1	Calculations for Year One of College	College A	College B	College C	College D	College E
	<b>First Year Educational Costs</b>					
	Tuition					
	Fees					
	Books/Supplies					
	Transportation					
	Room & Board					
	Miscellaneous					
<b>1A</b>	<b>Total Cost of Attendance</b>	-	-	-	-	-
<b>2</b>	<b>Financial Aid Components</b>					
<b>2A</b>	<b>Gift Aid</b>					
	Institutional Scholarship #1					
	Institutional Scholarship #2					
	Institutional Grant					
	Federal Pell Grant					
	Other Grant (SEOG, etc.)					
<b>2A</b>	<b>Sub-Total Gift Aid</b>	-	-	-	-	-
<b>2B</b>	<b>Self-Help</b>					
	Federal Subsidized Stafford Loan					
	Fed. Unsubsidized Stafford Loan					
	Perkins Loan					
	Institutional Loan/Financing					
	PLUS Loan					
	Federal Work Study					
<b>2B</b>	<b>Sub-Total Self-Help</b>	-	-	-	-	-
<b>3</b>	<b>Total Financial Aid (2A+2B)</b>	-	-	-	-	-
<b>4</b>	<b>Remaining Out-of-Pocket Expense (1A-2A-2B)</b>	-	-	-	-	-
<b>5</b>	<b>Total Expense to Family (1A-2A)</b>	-	-	-	-	-

**1A** When comparing college costs, it is important to begin by making sure you are including the total cost of attendance for each

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institution. Schools will frequently list just their tuition or tuition, room and board. This can be misleading as the student will encounter additional expenses that could total as much as an additional \$10,000 depending on factors such as where you live and the intended program of study. Keep in mind that out-of-state costs are greater at state universities.

**2A** Gift Aid represents support you receive for which there is no expected payback. Sources of this aid are the institution, the government and local organizations. Scholarships are merit-based and renewal is often contingent on the satisfaction of specified academic or performance criteria. Grants are based on your demonstrated need as determined by the FAFSA or CSS Profile. The selection of gift aid is optional.

**2B** Self-help includes funding sources you can draw upon to cover college costs for which you are accountable. The Federal Subsidized Stafford Loan, the Perkins Loan and Federal Work study are need-based (FAFSA). The other financing is accessible regardless of need. The selection of self-help funding is optional.

**3** Total financial aid, gift aid and self help, available from all sources.

**4** The remaining "out-of-pocket" expense includes the costs of attendance that may not be covered by any form of financial aid in the financial aid award letter.

**5** Total expense to family reflects the family's total financial exposure and includes all "self help" financial aid and any remaining "out-of-pocket" expense.